



**SAMCHEM HOLDINGS BERHAD**

(Company No: 797567 U)

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

INTERIM FINANCIAL REPORT

FOR THE QUARTER ENDED

30 SEPTEMBER 2009

## SAMCHEM HOLDINGS BERHAD

(Company No: 797567 U)

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

The Board of Directors of SAMCHEM HOLDINGS BERHAD (“Samchem” or “the Company”) is pleased to announce the following unaudited consolidated results of Samchem and its subsidiaries (collectively known as “the Group”) for the third quarter ended 30 September 2009.

The Company is principally involved in investment holding while the subsidiaries of the Company are principally involved in the distribution of industrial chemicals, in particular PU chemical, intermediate chemicals and specialty chemicals.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT				
FOR THE PERIOD ENDED 30 SEPTEMBER 2009				
	Individual Quarter		Cumulative Quarter	
	Current Quarter 30-Sep-09 RM '000	Preceding Year Corresponding Quarter 30-Sep-08 RM '000	Current Year To Date 30-Sep-09 RM '000	Preceding Year Corresponding Period 30-Sep-08 RM '000
Revenue	80,604	N/A	215,368	N/A
Operating expenses	(75,076)	N/A	(200,708)	N/A
Operating income	234	N/A	1,840	N/A
Operating profit	5,762	N/A	16,500	N/A
Finance cost	(1,099)	N/A	(3,539)	N/A
Shares of profit of associates	110	N/A	572	N/A
Profit before tax	4,773	N/A	13,533	N/A
Tax expense	(1,072)	N/A	(3,406)	N/A
Profit for the period	3,701	N/A	10,127	N/A
Profit for the period attributable to:				
Equity Holders of the parent	3,729	N/A	9,894	N/A
Minority interest	(28)	N/A	233	N/A
	3,701	N/A	10,127	N/A
Earning per shares-basic (Sen)	2.74	N/A	8.16	N/A
Earning per shares-diluted (Sen)	N/A	N/A	N/A	N/A

N/A-Not Applicable

### Notes:

- (i) The condensed consolidated income statement should be read in conjunction with the audited pro-forma consolidated financial information and the accountants’ report for the financial year ended 31 December 2008 as disclosed in the Prospectus of the Company dated 22 May 2009 and the accompanying explanatory notes attached to the interim financial report.
- (ii) This is the third interim financial report on the consolidated results for the third quarter ended 30 September 2009 announced by the Company in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). As this is the third interim financial report being drawn up, there are no comparative figures for the preceding year’s corresponding quarter.

# SAMCHEM HOLDINGS BERHAD

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## CONDENSED CONSOLIDATED BALANCE SHEET

	Unaudited As At 30-Sep-09 RM'000	Audited As At 31-Dec-08 RM'000
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, plant and equipment	26,322	N/A
Prepaid lease payments	3,115	N/A
Investment properties	2,076	N/A
Intangible assets	304	N/A
Investment in associates	3,097	N/A
Other investment	670	N/A
	<u>35,584</u>	<u>N/A</u>
<b>Current Assets</b>		
Inventories	32,173	N/A
Marketable securities	22	N/A
Trade and other receivables	88,169	N/A
Tax recoverables	1,349	N/A
Cash and bank balances	47,720	N/A
	<u>169,433</u>	<u>N/A</u>
<b>Total Assets</b>	<u>205,017</u>	<u>N/A</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	68,000	N/A
Share premium	954	N/A
Translation reserve	145	N/A
Capital reserve	80	
Reverse acquisition reserve	(40,726)	N/A
Retained profits	46,318	N/A
Total shareholders' equity	<u>74,771</u>	<u>N/A</u>
Minority interest	506	N/A
<b>Total Equity</b>	<u>75,277</u>	<u>N/A</u>
<b>Non Current Liabilities</b>		
Borrowings	12,430	N/A
Deferred tax liabilities	104	N/A
	<u>12,534</u>	<u>N/A</u>
<b>Current Liabilities</b>		
Trade and other payables	31,582	N/A
Borrowings	85,502	N/A
Taxation	122	N/A
<b>Total Current Liabilities</b>	<u>117,206</u>	<u>N/A</u>
<b>Total Liabilities</b>	<u>129,740</u>	<u>N/A</u>
<b>Total Equity and Liabilities</b>	<u>205,017</u>	<u>N/A</u>
Net assets per ordinary share attributable to ordinary equity holders of the parent (RM)	0.55	N/A

### Notes:

- (i) The condensed consolidated balance sheet should be read in conjunction with the audited pro-forma consolidated financial information and the accountants' report for the financial year ended 31 December 2008 as disclosed in the Prospectus of the Company dated 22 May 2009 and the accompanying explanatory notes attached to the interim financial report.
- (ii) No comparative figures are available as this is the third interim financial report being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

# SAMCHEM HOLDINGS BERHAD

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<b>UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2009</b>
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	<b>Current Year to Date 30-Sep-09 RM'000</b>	<b>Preceding year Corresponding Period 30-Sep-08 RM'000</b>
Cash Flows from operating activities		
Profit before taxation	13,533	N/A
Adjustment for:		
-Non-cash items	4,522	N/A
Operating profit before working capital changes	18,055	
Changes in working Capital:		
-Receivable	(4,379)	N/A
-Inventories	(1,557)	N/A
-Payables	9,284	N/A
Cash generated from operations	21,403	N/A
Income taxes paid	(4,199)	N/A
Interest paid	(3,539)	N/A
Net cash from operating activities	13,665	N/A
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,117)	N/A
Proceeds from disposal of plant and equipment	62	N/A
Acquisition of subsidiary, net of cash acquired	(59)	N/A
Interest received	51	N/A
Proceeds from disposal of non-current asset classified as held for sale	563	N/A
Net cash from investing activities	(1,500)	N/A
<b>Cash flows from financing activities</b>		
Proceeds from issuance of shares	15,168	N/A
Shares issue expenses paid	(3,532)	N/A
Proceeds from issuance of shares by subsidiary to minority shareholders	40	N/A
Payments of hire purchase	521	
Net repayment of borrowings	(12,175)	N/A
Net cash used in financing activities	22	N/A
Net increase in cash and cash equivalents	12,187	N/A
Cash and cash equivalents at the beginning of period	30,194	N/A
Cash and cash equivalents at the end of period	42,381	N/A
Cash and cash equivalents comprise:		
Cash and bank balances	47,720	N/A
Bank overdraft	(5,339)	N/A
	42,381	N/A

N/A-Not Applicable

**Notes:**

- (i) The condensed consolidated cashflow statement should be read in conjunction with the audited proforma consolidated financial information and the accountants' report for the financial year ended 31 December 2008 as disclosed in the Prospectus of the Company dated 22 May 2009 and the accompanying explanatory notes attached to the interim financial report.
- (ii) No comparative figures are available as this is the third interim financial report being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

# SAMCHEM HOLDINGS BERHAD

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← Attributable to equity holders of the Company →

	Share Capital	Share Premium	Capital Reserve	Reverse Acquisition Reserve	Translation Reserve	Retained Profits	Total Shareholders' Equity	Minority Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2009	12,066	-	-	-	156	36,506	48,728	4,771	53,499
Effect arising from reverse acquisition	40,667	-	-	(40,726)	-	-	(59)	-	(59)
Issuance of new shares for acquisition of additional interest in subsidiaries	4,586	-	-	-	-	-	4,586	-	4,586
Acquisition of additional interest in subsidiaries	-	-	-	-	-	-	-	(4,558)	(4,558)
Foreign exchange translation differences	-	-	(2)	-	(11)	-	(13)	20	7
Issuance of new shares	10,681	4,487	-	-	-	-	15,168	-	15,168
Share issue expenses	-	(3,533)	-	-	-	-	(3,533)	-	(3,533)
Transfer from retained profits to capital reserve	-	-	82	-	-	(82)	-	-	-
Issuance of shares by subsidiary to minority shareholders	-	-	-	-	-	-	-	40	40
Net Profit for the period	-	-	-	-	-	9,894	9,894	233	10,127
Balance as at 30 September 2009	68,000	954	80	(40,726)	145	46,318	74,771	506	75,277

### Notes:

- (i) The Group has adopted reverse acquisition accounting in respect of acquisition of subsidiaries, acquisition of which was completed on 21 February 2009. Samchem Sdn Bhd (“SCSB”) has been identified as the deemed acquirer and hence, the consolidated financial statements prepared following a reverse acquisition reflect the fact that Samchem is a continuation of SCSB. Accordingly, the following items have been effected:
  - (a) the assets and liabilities of SCSB have been recognised and measured at their pre-combination carrying amounts;
  - (b) the retained earnings and other equity balances recognised in the consolidated balance sheet represent the retained earnings and other equity balances of SCSB before the business combination; and
  - (c) the equity structure appearing in the consolidated balance sheet (i.e the value, number and type of equity instruments issued) reflects the equity structure of Samchem, including the equity instruments issued by Samchem to effect the combination.
- (ii) The condensed consolidated statement of changes in equity should be read in conjunction with the audited proforma consolidated financial information and the accountants’ report for the financial year ended 31 December 2008 as disclosed in the Prospectus of the Company dated 22 May 2009 and the accompanying explanatory notes attached to the interim financial report.
- (iii) No comparative figures are available as this is the third interim financial report being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

## **SAMCHEM HOLDINGS BERHAD**

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### **NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

#### **A. NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

##### **A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 : Interim Financial Reporting and Appendix 9B Part A of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). This is the third interim financial report on the consolidated results for the third quarter ended 30 September 2009 announced by the Company in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

The interim financial statements should be read in conjunction with the audited proforma consolidated financial information and the accountants’ report for the financial year ended 31 December 2008 as disclosed in the Prospectus of the Company dated 22 May 2009.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the accountants’ report in the Prospectus of the Company dated 22 May 2009.

##### **A2. Auditors’ report**

There was no qualification on the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2008.

##### **A3. Seasonal or cyclical factors**

The principal business operations of the Group are not significantly affected by seasonal or cyclical factors.

##### **A4. Items of unusual nature and amount**

There were no items affecting assets, liabilities, equity, net income or cashflows that are unusual because of their nature, size or incidence in the current quarter under review.

##### **A5. Material changes in estimates**

There were no changes in estimates that have a material effect in the current quarter under review.

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### **NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

#### **A NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

##### **A6. Issuance, cancellation, repurchase, resale and repayment of debt and equity securities**

There have been no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review and financial year-to-date save for the following:-

- (i) Issuance of 105,464,700 new ordinary shares of RM0.50 each for the acquisition of shares in Samchem Sdn Bhd (“SCSB”) from the shareholders of SCSB as disclosed in Note A12 (i); and
- (ii) Issuance of 9,172,296 new ordinary shares of RM0.50 each for the acquisition of shares in the subsidiaries of SCSB as disclosed in Note A12 (ii) to (viii); and
- (iii) Public Issue of 21,363,000 new ordinary shares of RM0.50 each at an issue price of RM0.71 per share.

Consequently, the issued and paid-up capital of the Company increased from RM2 to RM 68,000,000. The new ordinary shares issued ranked pari passu in all respects with the existing ordinary shares of the Company.

##### **A7. Dividends paid**

There were no dividends paid by the Company in the current quarter under review and financial year-to-date.

##### **A8. Segmental information**

No segmental information is prepared as the Group is principally engaged in the distribution of industrial chemicals and the Group operates principally in Malaysia.

##### **A9. Valuation of property, plant and equipment**

There was no valuation of the property, plant and equipment in the current quarter under review and financial year-to-date.

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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE  
THIRD QUARTER ENDED 30 SEPTEMBER 2009**

**A NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS  
134): INTERIM FINANCIAL REPORTING**

**A10. Capital commitments**

Capital commitments as at end of the current quarter under review are as follows:

	<b>As at 30-Sep-09 RM'000</b>
Capital expenditure	
Approved and contracted for:	
Property,plant and equipment	258
Approved but not contracted for:	
Property,plant and equipment	15,000
	<u>15,258</u>

**A11. Material events subsequent to the end of period reported**

There are no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.



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### **NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

#### **A NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

##### **A12. Changes in the composition of the Group**

In conjunction with and as an integral part of the listing of and quotation for the entire enlarged issued and paid-up share capital on the Main Board (now known as Main Market), the Company undertook a Listing Scheme which involved, inter-alia, the following:-

- (i) acquisition of the entire issued and paid-up share capital of SCSB comprising 12,065,760 ordinary shares of RM1.00 each for a purchase consideration of RM52,732,343, which was wholly satisfied by the issuance of 105,464,700 new Shares at an issue price of approximately RM0.50 per ordinary share.
- (ii) acquisition of the entire issued and paid-up share capital of Eweny Chemicals Sdn Bhd comprising 500,000 ordinary shares of RM1.00 each for a purchase consideration of RM2,847,295 which was satisfied by the issuance of 1,708,376 new Shares at an issue price of RM0.50 per ordinary share and the creation of an amount owing from Samchem to SCSB amounting to RM1,993,107.
- (iii) acquisition of the entire issued and paid-up share capital of TN Chemie Sdn Bhd comprising 1,000,000 ordinary shares of RM1.00 each for a purchase consideration of RM8,982,054 which was satisfied by the issuance of 5,389,232 new Shares at an issue price of approximately RM0.50 per ordinary share and the creation of an amount owing from Samchem to SCSB amounting to RM 6,287,438.
- (iv) acquisition of the entire issued and paid-up share capital of Samchem Industries Sdn Bhd comprising 1,000,000 ordinary shares of RM1.00 each for a purchase consideration of RM 3,457,814 which was satisfied by the issuance of 2,074,688 new Shares at an issue price of RM0.50 per ordinary share and the creation of an amount owing from Samchem to SCSB amounting to RM2,420,470.
- (v) acquisition of 70,000 ordinary shares of RM1.00 each in Samchemsphere Export Sdn Bhd ("SCsphere) representing 70% of the entire issued and paid-up share capital of SCsphere for a purchase consideration of RM307,747 which was wholly satisfied by the creation of an amount owing from Samchem to SCSB amounting to RM307,747.

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### **NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

#### **A NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING**

- (vi) acquisition of 380,000 ordinary shares of RM1.00 each in Samchem Enviro Cycle Sdn Bhd (“SC Enviro”) representing 76% of the entire issued and paid-up share capital of SC Enviro for a purchase consideration of RM266,204 which was wholly satisfied by the creation of an amount owing from Samchem to SCSB amounting to RM266,204.
- (vii) acquisition of 175,000 ordinary shares of RM1.00 each in Samchem Logistics Services Sdn Bhd (“SC Logistics”) representing 70% of the entire issued and paid-up share capital of SC Logistics for a purchase consideration of RM308,195 which was wholly satisfied by the creation of an amount owing from Samchem to SCSB amounting to RM308,195.
- (viii) acquisition of 350,000 ordinary shares of RM1.00 each in TN Industries Sdn Bhd (“TN Industries”) representing 70% of the entire issued and paid-up share capital of TN Industries for a purchase consideration of RM342,665 which was wholly satisfied by the creation of an amount owing from Samchem to SCSB amounting to RM342,665.

The above acquisitions were completed on 21 February 2009. Save for the above, there were no changes in the composition of the Group in the current quarter and financial year-to-date.

#### **A13. Changes in contingent liabilities and contingent assets**

There were no changes in contingent liabilities or contingent assets of a material nature since the last audited financial statements of the Company and its subsidiaries for the year ended 31 December 2008.

# SAMCHEM HOLDINGS BERHAD

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## NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

### A NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (FRS 134): INTERIM FINANCIAL REPORTING

#### A14. Related party transactions

The Company has the following transactions with the related parties during the current quarter under review and financial year-to-date :

	Current Quarter 30-Sep-09 RM'000	Current Year to Date 30-Sep-09 RM'000
Received and receivable/(paid and payables) to Director related companies:*		
Sales of Products	363	889
Purchase of products	7	12
Rendering of services	30	71
Rental of premises	3	9

\* Companies in which a director, Mr. Ng Thin Poh, has substantial equity interests.

In the opinion of the Directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

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### **NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

#### **B ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

##### **B1. Performance review**

For the quarter ended 30 September 2009, the Group recorded a pre-tax profit and profit after tax of RM4.77 million and RM3.70 million respectively, on the back of revenue of RM80.60 million. For the cumulative period ended 30 September 2009, the Group recorded a pre-tax profit and profit after tax of RM13.53 million and RM10.13 million respectively, on the back of revenue of RM215.37 million.

In the opinion of the Directors, the results for the current quarter and financial year-to-date have not been affected by any transactions or events of a material nature which has arisen between 31 December 2008 and the date of this report.

##### **B2. Material changes in profit before taxation for the current quarter as compared with the preceding quarter**

The Group registered a revenue of RM80.60 million for the current quarter under review, representing an increase of RM6.91 million or 9.4% from RM73.69 million in the preceding quarter mainly due to increase in demand for the products of the Group. The Group's profit before tax was RM4.77 million as compared to RM5.02million, representing a decrease of RM0.25million or 4.98% mainly due to higher administrative and selling expenses.

##### **B3. Prospects for the current financial year**

Barring any unforeseen circumstances, the Directors remain positive with the Group's prospects for the remaining periods of the financial year ending 31 December 2009.

##### **B4. Variance between actual profit and forecast profit**

The Group did not issue any profit forecast in a public document during the current financial period.

## SAMCHEM HOLDINGS BERHAD

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### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

#### **B ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

##### **B5. Taxation**

	Current Year Quarter 30-Sep-09 RM'000	Current Year To Date 30-Sep-09 RM'000
Current tax expense	1,072	3,409
Deferred tax expense	-	(3)
	<u>1,072</u>	<u>3,406</u>

The effective tax rate for the current quarter was lower than the statutory tax rate due to availability of reinvestment allowance claim in one of the subsidiaries. The effective tax rate for the financial year-to-date was higher than the statutory tax rate due to non deductibility of certain items.

##### **B6. Sale of unquoted investments and/ or properties**

There was no disposal of unquoted investment and/or properties for the current quarter under review and financial year-to-date other than disposal of unquoted shares classified as assets held for sale for a cash consideration of RM0.56 million. There was no profit or loss arising from the disposal.

##### **B7. Purchase or disposal of quoted securities**

There was no purchase or disposal of quoted securities for the current quarter under review and financial year-to-date.

##### **B8. Status of corporate proposal**

On 22 May 2009, the Company issued a prospectus for the public issue of up to 21,363,000 new ordinary shares of RM0.50 each at an issue price of RM0.71 per ordinary share ("Public Issue") payable in full on application in conjunction with its listing on the Main Board of Bursa Securities.

The admission to the official list and the listing of and quotation for the entire issued and paid-up share capital of the Company on the Main Board (now known as Main Market) of Bursa Securities was completed on 23 June 2009.

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### NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

#### B ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

As at 17 November 2009, the total gross proceeds of RM15,168,000 arising from the Public Issue have been utilised in the following manner:

	Timeframe for utilisation of proceeds upon listing	Proposed Utilisation RM'000	Actual Utilisation RM'000
Part acquisition of plant and machinery	Within 12 months	3,000.00	502
Purchase of Trucks	Within 12 months	500.00	61
Working capital	Within 24 months	8,168.00	8,168
Estimated listing Expenses*	Within 1 month	3,500.00	3,462
		15,168	12,193

\*Any utilised amount shall be used for working capital.

#### B9. Group borrowings and debt securities

The Group's borrowings as at 30 September 2009 are as follows:-

There were no unsecured or/and foreign currency denominated borrowings as at 30 September 2009.

	Secured RM '000
Short term borrowings:-	
Bank overdrafts	5,339
Bankers acceptances	78,008
Term loans	1,154
Hire purchase creditors	1,001
	<u>85,502</u>
Long term borrowings:-	
Term loans	10,618
Hire purchase creditors	1,812
	<u>12,430</u>
Total borrowings	<u>97,932</u>

There were no unsecured or/and foreign currency denominated borrowings as at 30 September 2009

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## NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

### **B ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

#### **B10. Off balance sheet financial instruments**

The Group does not have any financial instruments with off-balance sheet risk as at 17 November 2009.

#### **B11. Material Litigation**

As at the date of this report, neither the Company nor any of its subsidiaries is engaged in any material litigation and arbitration either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and our Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Company or its subsidiaries.

#### **B12. Proposed Dividend**

There was no dividend proposed or declared for the current quarter under review and the financial year-to-date.

#### **B13. Earnings per share**

	Current Quarter	Current Year to Date
	30-Sep-09	30-Sep-09
	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent (RM'000)	3,729	9,894
Weighted average number of ordinary shares in issue ('000)	136,000	121,218
Earnings per share-basic (sen)	<u>2.74</u>	<u>8.16</u>

There is no diluted earnings per share as there were no potential dilutive ordinary shares outstanding as at end of the current quarter under review and financial year-to-date.

By order of the Board,

Ng Thin Poh  
Chairman of the Board  
Date: 19 November 2009